

Ghulam Murtaza Satti made new IPDF head

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ISLAMABAD:-- On the special directives of PPP Co-Chairman Asif Ali Zardari, the federal government has appointed PPP's former MNA Ghulam Murtaza Satti as head of Infrastructure Project Development Facility (IPDF).

After taking charge of his post, Ghulam Murtaza Satti told the media that the present government is taking serious steps for encouraging the Public Private Partnership (PPP) in order to accelerate the infrastructure development in the country. "A number of more new projects under the PPP modality are under consideration and the government would extend its full support in the regard."

Meanwhile, Ghulam Murtaza Satti was given a detailed briefing by senior officials of the IPDF about the significant role of IPDF in public private partnership projects and financial models of the PPP projects in terms of their profitability, durability, reliability and legal aspects.

The briefing was given by the officials including Senior Advisors Projects Ali Rehman and Arsalan Salah-ud Din Vardag, Senior Advisor Legal Ikram-ul Haq and Finance Manager Muhammad Fahim Akhtar.

The IPDF head was informed that the World Bank would provide US dollars 5.5 million as technical assistance to establish multi-purpose water reservoirs financing cell. This cell would devise an enabling framework for the development of hydropower projects with private sector's participation.

This framework would pave the way for the enhanced participation of private sector's financing for its large proposed hydroelectric projects involving electricity generation from 3000 to 6000 MW.

He was also apprised that under the PPP modality the Ministry of Tourism would construct two Tourism Complexes each in the federal capital and Sindh.

Meanwhile, the IPDF head accompanied by Advisor Projects Kaiser Javed held a detailed meeting with MD Pakistan Tourism Development Board Brig ® Amanullah and discussed various projects regarding promotion of tourism in the country.

On the occasion, the PTDC MD disclosed that the Gorakh Hills in Sindh would be named after Mohtarma Benazir Bhutto Shaheed.

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